

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 31 December 2020**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-20	Preceding Year Corresponding Quarter 31-Dec-19	Current Year To-Date 31-Dec-20	Preceding Year Corresponding Year-To-Date 31-Dec-19
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	112,998	118,967	323,724	340,870
Operating expenses	(97,433)	(101,372)	(272,221)	(290,089)
<b>Operating profit</b>	15,565	17,595	51,503	50,781
Finance income	661	2,103	2,833	6,815
Other finance expenses	(182)	(142)	(445)	(436)
<b>Profit before tax</b>	16,044	19,556	53,891	57,160
Income tax expenses	(4,264)	(4,587)	(13,292)	(13,153)
<b>Profit for the period</b>	11,780	14,969	40,599	44,007
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income</b>	11,780	14,969	40,599	44,007
Profit Attributable to:				
Owners of the Company	11,780	14,969	40,599	44,007
Total comprehensive income attributable to:				
Owners of the Company	11,780	14,969	40,599	44,007
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	19.38	24.62	66.78	72.38
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Financial Position  
as at 31 December 2020**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-20
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	272,088	161,732
Intangible assets	6,151	4,082
Right-of-use assets	18,566	18,909
Other receivables	1,357	1,519
Other investment	226	226
Deferred tax assets	4,083	2,589
	302,471	189,057
<b>Current Assets</b>		
Inventories	59,763	53,729
Trade receivables	40,699	51,260
Other receivables	15,231	51,446
Derivative assets	245	-
Investment securities	101,187	122,049
Cash and bank balances	120,702	112,909
	337,827	391,393
<b>TOTAL ASSETS</b>	640,298	580,450
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	441,201	430,576
<b>Total Equity</b>	506,303	495,678
<b>Non-Current Liabilities</b>		
Borrowings	65,000	-
Lease liabilities	448	428
Retirement benefit obligations	13,888	13,090
	79,336	13,518
<b>Current Liabilities</b>		
Trade payables	24,104	24,819
Other payables	21,637	40,322
Lease liabilities	651	717
Derivative liabilities	115	442
Tax payable	8,152	4,954
	54,659	71,254
<b>Total Liabilities</b>	133,995	84,772
<b>TOTAL EQUITY AND LIABILITIES</b>	640,298	580,450
Net assets per share (RM)	8.33	8.15

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

## Condensed Statement of Cash Flows for the Financial Quarter ended 31 December 2020

(The figures have not been audited)

	9 months ended 31-Dec-20	9 months ended 31-Dec-19
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	53,891	57,160
Adjustment for non-cash items :-		
Operating items	17,513	15,720
Finance income	(2,833)	(6,816)
Operating profit before changes in working capital	<u>68,571</u>	<u>66,064</u>
Changes in working capital:		
Net change in current assets	16,074	13,795
Net change in current liabilities	(19,414)	(9,597)
Cash generated from operations	<u>65,231</u>	<u>70,262</u>
Tax paid	(11,588)	(12,731)
Tax refunded	-	948
Payment of retirement benefit	(672)	(644)
Net cash generated from operating activities	<u>52,971</u>	<u>57,835</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(96,758)	(9,693)
Purchase of intangible assets	(2,634)	-
Development expenditures	(2,485)	-
Deposits paid for land acquisition reclassified to property, plant and equipment	-	(84,345)
Proceeds from disposal of property, plant and equipment	-	206
Deposits paid for acquisition of plant and equipment	(1,341)	-
Interest received	1,375	2,277
Distribution from investment securities	2,339	4,905
Net redemption of investment securities	20,062	58,603
Net cash used in investing activities	<u>(79,442)</u>	<u>(28,047)</u>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(762)	(533)
Proceed from borrowings	65,000	-
Dividend paid	(29,974)	(28,575)
Net cash generated from/(used in) financing activities	<u>34,264</u>	<u>(29,108)</u>
Net changes in cash & cash equivalents	7,793	680
Cash & cash equivalents at beginning of year	112,909	106,399
Cash & cash equivalents at the end of period	<u>120,702</u>	<u>107,079</u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

### Condensed Statement of Changes in Equity for the Financial Quarter ended 31 December 2020

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>9 months 31 Dec 2020</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	-	40,599	40,599
Dividends	-	-	(29,974)	(29,974)
Balance as at 31 Dec 2020	<u>65,102</u>	<u>(1,761)</u>	<u>442,962</u>	<u>506,303</u>
<b>9 months 31 Dec 2019</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2019	65,102	(826)	401,059	465,335
Total comprehensive income for the period	-	-	44,007	44,007
Dividends	-	-	(28,575)	(28,575)
Balance as at 31 Dec 2019	<u>65,102</u>	<u>(826)</u>	<u>416,491</u>	<u>480,767</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.